

2.1 Corporate Governance

2.1.1 Basic Approach

The Fujifilm Group aims to contribute to the sustainable growth of society while improving its corporate value through sincere and fair business activities. As the foundation to achieve this, we regard corporate governance as a primary issue in our business management. We also position the Board of Directors as the organization that determines basic Group management policies and strategies and other important matters relating to business execution, as well as supervising the implementation of business affairs.

This idea is clarified in the Corporate Governance Guidelines, which are approved by the Board of Directors.

Corporate Governance Guidelines

[URL: https://www.fujifilmholdings.com/en/about/governance/pdf/ff_governance_guideline_en.pdf](https://www.fujifilmholdings.com/en/about/governance/pdf/ff_governance_guideline_en.pdf)

Report on Corporate Governance (Tokyo Stock Exchange)

[URL: https://www.fujifilmholdings.com/ja/about/governance/pdf/ff_ab_2018_001.pdf](https://www.fujifilmholdings.com/ja/about/governance/pdf/ff_ab_2018_001.pdf) (in Japanese only)

Basic approach to the internal control system and its outline

[URL: https://www.fujifilmholdings.com/en/about/governance/internal_control/index.html](https://www.fujifilmholdings.com/en/about/governance/internal_control/index.html)

Articles of Incorporation

[URL: https://www.fujifilmholdings.com/ja/investors/pdf/other/ff_irnews_20150626_001j.pdf](https://www.fujifilmholdings.com/ja/investors/pdf/other/ff_irnews_20150626_001j.pdf) (in Japanese only)

Fujifilm Tax Policy

[URL: https://www.fujifilmholdings.com/en/sustainability/steps/governance/index.html](https://www.fujifilmholdings.com/en/sustainability/steps/governance/index.html)

Yuka Shoken Houkokusho (Securities report)

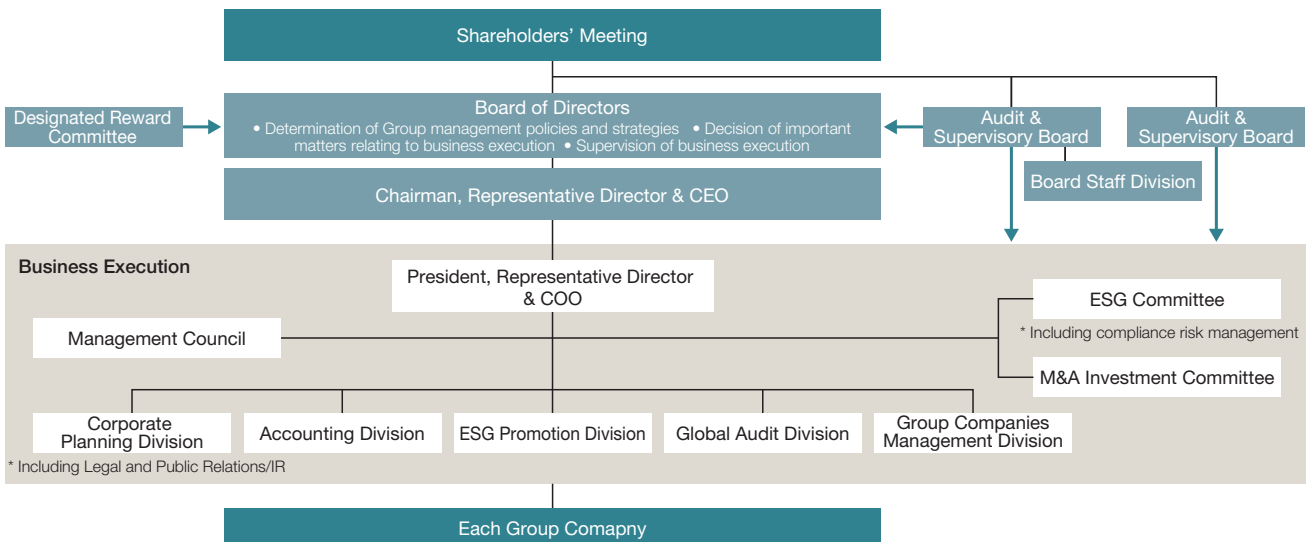
[URL: https://www.fujifilmholdings.com/ja/investors/pdf/securitiesreports/ff_sr_2018q4_allj.pdf](https://www.fujifilmholdings.com/ja/investors/pdf/securitiesreports/ff_sr_2018q4_allj.pdf) (English available in Sept.)

Integrated Report 2018

[URL: https://www.fujifilmholdings.com/en/investors/ir_library/integrated_reports/index.html](https://www.fujifilmholdings.com/en/investors/ir_library/integrated_reports/index.html)

2.1.2 Corporate Governance and Governing Structure

Corporate Governance and Governing Structure



Auditing Structure

FUJIFILM Holdings has adopted the system of appointing an Audit & Supervisory Board, which consists of four members, including two outside auditors (50% of the entire auditors) as of the end of June 2019. The current outside auditors are both qualified accountants and possess a wide range of experience and knowledge through their practice in other corporations, in addition to their accounting expertise. Each auditor attends the Board of Directors and the full-time auditors always attend the management meeting and exchange opinions with COO regularly to maintain the transparency of the entire management.

Our Global Audit Division comprises 55 members (as of the end of June 1, 2019) to support internal auditing and evaluate the internal control in our global operations with speed and transparency.